

**WVSOM Board of Governors
Finance and Audit Committee
Thursday, January 27, 2022 – 1:00 pm**

**Teleconference Information: 1-844-621-3956 (Toll Free)
Access Code: 24264761**

Committee Members Present:

Gregory A. Burton, Chair
Dr. Robert B. Holstein, D.O.
Sharon A. Hall

Guests Present:

Dr. James W. Nemitz, Ph.D.
Dr. Drema Hill, Ph.D.
Dr. Edward Bridges, Ph.D.
Dr. Linda Boyd, D.O.
Ken Miller
Stella Dodrill

Guest Present via telephone:

Larry J. Ware

I. Call to Order/Roll Call

The meeting was called to order by Chairman Burton

II. Approval of Minutes

- A. November 5, 2021—Minutes were approved. Sharon Hall made the motion and Dr. Holstein seconded.

III. Committee Items

- A. FY 2021-2022 Financial Update (*Ware*)—we are at 50% of revenue collected with expenses at 42%.
- B. Draft Budget Proposal 2023 (*Ware*)—Larry Ware gave an overview. The budget proposal is given as an information item in January. Resolutions will be presented in March.
- C. New Programs Draft Budget (*Ware*)—Larry Ware gave an overview. Drs. Nemitz and Boyd will discuss details of the academics and timeline in the Board of Governors meeting. Dr. Boyd commented on the recruitment of the new program director and salary levels of planned hires.

- D. Admissions/Scholarships/Tuition Discounting (*Ware*)—Larry Ware proposed the waiver and tuition discounting budget. Goal is to increase in-state students by 10.
- E. Hear reports from School’s administration, gather information and prepare recommendations to full Board upon request of the Chair.

IV. Next Committee Meeting Date: Friday March 25, 2022 (*John Manchin, II, D.O. Conference Center*)

V. Adjournment—Motion was made to adjourn by Dr. Holstein and seconded by Sharon Hall.

Approved on March 25, 2022



Gregory Burton, Chair