

WVSOM Board of Governors
Finance and Audit Committee
Thursday, January 30, 2025 – 8:30 a.m.
Location: Embassy Suites, Conference Room 224,
300 Court St, Charleston, WV

Teleconference Information: 1-844-621-3956 (Toll Free)
Access Code: 2633 059 1741

I. Call to Order/Roll Call

II. Approval of Minutes

A. November 1, 2024

III. Committee Items

A. FY 2024-2025 Financial Status as of December 31, 2024 (*Meadows*)

B. FY 2025-2026 Draft Operating Budget Status

C. Recommended Student Fee Increases for FY 2025-2026 (*Meadows*)

1. Technology Fee
2. Master of Science in Biomedical Sciences Anatomy Fee
3. Master of Science in Biomedical Sciences Application/Deposit Fee

D. Robert C. Byrd Clinic Operational and Financial Discussion
(*Nemcik/Trent/Fitzwater*)

1. Financial Status as of December 31, 2024
2. Budget Key Indicators
3. Operational Metrics
4. Practice Plan Repayment Discussion

E. Additional Updates (*Meadows*)

1. \$3 Million Non-Federal West Virginia Match
2. Approval of Contracts over \$250,000 (Roofing, HVAC & ZMM)
3. WVSOM Financial Health Strategy Discussion

F. Hear reports from the school's administration, gather information, and prepare recommendations to the full board upon request of the Chair.

IV. Next Meeting Date: Friday, March 28, 2025 (*Conference Center, located in the WVSOM Student Center*)

V. Adjournment